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WAIVER OF RIGHT OF FIRST REFUSAL

WE, the undersigned Board of Directors of the SPINNAKER COVE YACHT CLUB, A CONDOMINIUM, UNIT OWNERS' ASSOCIATION under the Declaration of Condominium for Spinnaker Cove Yacht Club, located in Laconia, County of Belknap and State of New Hampshire, recorded in Book 766, Page 305 of the Belknap Registry of Deeds, and supplemented in Book 773, Page 614 of said Deeds, pursuant to the provisions on Article 8-101 of said aforementioned Declaration, do hereby waive any rights of first refusal reserved therein and do ratify and approve the sale and transfer of **UNIT** _____ from _____
residing at _____
to _____
residing at _____
on this _____ day of _____, 20____ upon the terms and conditions set forth in the Notice of Intention to Convey Unit form.

Executed at Laconia, New Hampshire this _____ day of _____, 20____.

SPINNAKER COVE YACHT CLUB,
A CONDOMINIUM, UNIT OWNERS' ASSOCIATION

By Its Board of Directors:

_____ _____
Signature of Director, an Authorized Agent of SCYC — Printed Name of Director, an Authorized Agent of SCYC

_____ _____
Signature of Director, an Authorized Agent of SCYC — Printed Name of Director, an Authorized Agent of SCYC

_____ _____
Signature of Director, an Authorized Agent of SCYC — Printed Name of Director, an Authorized Agent of SCYC